

# RABOBANK GROUP

## Key figures

	30-06-2003	31-12-2002	30-06-2002	31-12-2001	30-06-2001
<i>Volume of services (in EUR millions)</i>					
Total assets	402,367	374,720	377,149	363,679	377,816
Private sector lending	221,688	212,323	202,105	197,262	190,685
Funds entrusted	180,878	171,632	166,326	172,174	165,452
Assets managed <sup>2)</sup>	175,100	168,000	170,900	194,400	195,200
Premium income, insurance (half-year figures)	2,357	1,770	1,890	1,714	2,212
<i>Financial position and solvency (in EUR millions)</i>					
Reserves	15,469	14,911	13,245	13,030 <sup>1)</sup>	13,269
Tier I capital	17,755	17,071	15,344	15,092 <sup>1)</sup>	15,185
Tier I + Tier II capital	18,076	17,414	15,739	15,542 <sup>1)</sup>	15,557
Total risk-weighted capital	174,977	165,843	152,700	152,812	151,852
Solvency requirement	13,998	13,268	12,216	12,225	12,148
Tier I ratio	10.2	10.3	10.0	9.9 <sup>1)</sup>	10.0
BIS ratio	10.3	10.5	10.3	10.2 <sup>1)</sup>	10.2
<i>Profit and loss account (in EUR millions)</i>					
	<i>First half</i>	<i>Second half</i>	<i>First half</i>	<i>Second half</i>	<i>First half</i>
	<i>2003</i>	<i>2002</i>	<i>2002</i>	<i>2001</i>	<i>2001</i>
- Interest	2,952	2,649	2,742	2,558	2,502
- Commission and other income	1,541	1,553	1,620	1,757	1,617
Total income	4,493	4,202	4,362	4,315	4,119
Operating expenses	2,920	2,940	2,899	3,075	2,890
Value adjustments to receivables	275	237	263	280	200
Value adjustments to financial fixed assets	69	225	27	65	-6
Addition to the fund for general banking risks	0	0	0	0	0
Operating profit before taxation	1,229	800	1,173	895	1,035
Tax on operating profit	356	154	360	258	274
Third-party interests	125	91	118	102	90
Net profit	748	555	695	535	671
Efficiency ratio	65.0%	70.0%	66.5%	71.3%	70.2%
<i>Other data</i>					
	<i>30-06-2003</i>	<i>31-12-2002</i>	<i>30-06-2002</i>	<i>31-12-2001</i>	<i>30-06-2001</i>
Local Rabobanks	341	349	361	369	386
Offices:					
- branches	1,445	1,516	1,513	1,648	1,674
- agencies	384	402	413	455	492
Cash dispensing machines	3,010	2,979	2,943	2,889	2,781
Foreign offices	194	193	137	137	140
Employees:					
- total number	57,548	58,096	58,259	58,120	57,017
- full-time equivalents	51,238	51,867	52,186	52,173	51,343
Members (x 1,000)	1,241	1,108	947	825	700

General: Due to consolidation effects, the figures relating to Group entities will not always correspond to Rabobank Group totals.

Changes in terms of percentages can vary as a result of rounding.

1) The effect of the change in accounting policy for pensions as of 1 January 2002

is included in the computation of reserves and of the Tier I and BIS ratios as at 31 December 2001.

2) Owing to a change in definition, the figure for assets managed does not correspond to amounts published earlier.

## Rabobank Nederland

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