



Call Deposits and Term Deposits

Backed by the world's leading food and agribusiness bank



Rabobank Deposits



Rabobank Deposits are issued by Rabobank Australia Limited and offer a wide range of options to suit individual investment strategies.

Each deposit option is backed by the world's leading food and agribusiness bank, giving you peace of mind.

Deposits with Rabobank Australia are guaranteed by our ultimate parent company, Rabobank, which is among the world's 30 largest financial institutions based on Tier 1 Capital. Deposits with Rabobank are also guaranteed under the Australian Federal Government's Deposit Financial Claims Scheme.

Within Australia Rabobank reinvests funds from deposits back into Australia's progressive and dynamic agricultural sector through loans to farms and agribusinesses.

Why invest in Rabobank Deposits?

Rabobank Deposits can be an ideal option for investing funds of \$5,000 or more at a competitive rate of interest. Choose from our Call Deposits or our Term Deposits, according to your investment requirements, with no account or service charges (government charges may apply).

Call Deposits

- **Competitive interest rates** to build daily returns
- **Same-day access** to your funds
- **Interest calculated daily**, credited monthly and can be compounded for maximum investment growth
- A **tiered interest rate** structure to provide maximum return on your funds
- **Monthly statements**, highlighting transactions and your account balance
- **Negotiable interest rates** on deposits over \$500,000.



Term Deposits

- A **fixed interest rate** for the term of your investment; select 30 days to 5 years
- For terms of one year or more interest can be paid monthly, quarterly, half-yearly, yearly to suit your cash flow requirements
- Nominate to repay or reinvest your investment returns in total or partial amounts at maturity
- A **tiered interest rate structure** to provide maximum return on your funds
- Negotiable interest rates on deposits over \$250,000.

Competitive interest rates

Our very competitive tiered interest rate structure earns you maximum investment growth. For our latest rates visit www.rabobank.com.au and click on 'Deposit Rates' or freecall our retail deposits team on 1800 632 113.

To find out more

For more information about the benefits of investing in Rabobank's Call or Term Deposits, you're invited to contact us to discuss this product in more depth or to receive a full copy of the Conditions of Use.

- Contact your nearest Rabobank branch on 1300 30 30 33
- Freecall the retail deposits team on 1800 632 113 for our latest interest rates
- Visit our website: www.rabobank.com.au

You should consider the terms and conditions in this brochure along with your personal objectives, financial situation and needs before making any financial decisions.



The Rabobank Group is the world's leading specialist in food and agribusiness banking, providing customised banking and finance products and services to businesses involved in all aspects of food and agribusiness.

About the Rabobank Group

With over 110 years of banking experience, Rabobank¹ is the world's leading specialist in food and agribusiness banking. Founded in the Netherlands in 1898, by farmers for farmers, Rabobank retains its cooperative structure and founding principles while operating in 48 countries around the world.

Rabobank is among the 30 largest financial institutions in the world, based on Tier 1 Capital with a continuing and growing presence in Australia and New Zealand.

Rabobank Australia and Rabobank New Zealand are part of the international Rabobank Group. Rabobank Australia Limited is a leading rural lender in Australia and takes pride reinvesting back into the local agricultural community.

Australia's primary producers are widely recognised for their outstanding achievement of best practice, particularly in terms of management, productivity and quality of produce. Rabobank understands the cyclical nature of agribusiness and takes a long-term view of the industry, using its established network of 61 strategically located branches across the nation to service rural clients.

As well as global knowledge and local market expertise, Rabobank rural managers have a genuine understanding of their clients' businesses. This unique approach provides a real value-adding resource to help clients achieve their short and long-term business goals.

Rabobank Group's other products and services

All In One account

A market-leading loan with internet banking, phone banking, Visa Debit Card, ATM², BPAY³ and cheque book access

Cash Management Account

Flexible savings account offering a competitive interest rate, day-to-day access to funds and full transactional capabilities

Equipment Finance

Up to 100% finance for plant, equipment and business vehicles to maximise cash flow

Harvest Advantage

Upfront access to grain harvest equity for maximum flexibility

RaboDirect.com.au⁴

Online savings and investment products

Farm Management Deposits

A tax effective product to spread assessable income over more than one tax year

Risk Management Services

Manage risks associated with making and receiving payments in foreign currency, loan interest rate and commodity price fluctuations

Trade & Commodity Finance

International trade finance products and services for importers and exporters, including letters of credit collections

Food and Agribusiness Banking

Servicing 'middle market' clients operating beyond the farm gate

Food & Agribusiness Research

Combining local knowledge with global research in agriculture and related industries

Business Management Programs

Created to develop and enhance skills required to manage a successful farm business

Succession Planning Facilitation⁵

Assisting rural families to plan for their future

Financial Planning⁶

Access to investment strategies and advice to create and protect your future wealth

The issuer of the Cash Management Account, Call and Term Deposits, Farm Management Deposits and RaboDirect is Rabobank Australia Limited ABN 50 001 621 129 AFSL 234 700. You should consider your personal objectives, financial situation and needs as well as the full Terms and Conditions relating to these products in the Conditions of Use documents available at Rabobank branches or by calling 1300 30 30 33 (or www.rabodirect.com.au for RaboDirect products) before making any financial decisions. Fees and charges apply. Rates are subject to change.

¹ Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. ² Fees from ATM network owners may be applicable. ³ Registered to BPAY[®] Pty Ltd ABN 69 079 137 518. ⁴ The issuer of RaboDirect and its related deposit products is Rabobank Australia Limited ABN 50 001 621 129 AFSL 234 700. Consider the IDPS Guide and full terms and conditions relating to RaboDirect products available at www.rabodirect.com.au before making any financial decisions. ⁵ Deposits with Rabobank Australia Limited are guaranteed by its ultimate parent, Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.(Rabobank). ⁶ Not available in all states. ⁶ Financial planning services are provided by Hillross Financial Services Limited ABN 77 003 323 055, an AMP Group company, under a referral arrangement with Rabobank.

Terms and Conditions for Rabobank Call Deposits and Term Deposits

January 2011

These terms and conditions apply to Rabobank Call Deposits and Term Deposits ('Terms'). We advise that you read all of the Terms before deciding whether to acquire or hold Rabobank Call Deposits or Term Deposits.

Records

- 1.1 The Account Owner(s) (hereinafter referred to as the 'Depositor(s)' or 'you') must promptly notify Rabobank of a change to any information held about the Depositor(s) in relation to any Call Deposit or Term Deposit ("Deposit").
- 1.2 Account statements, other notices and correspondence will be sent to the postal address nominated in writing.

Investment Range

- 2.1 The minimum opening investment is \$5,000.
- 2.2 Investments must be in Australian currency but not in cash.

Confirmation of Deposits

- 3 Rabobank will confirm in writing its acceptance of an application and will include details of the date of acceptance, amount invested, interest rate, interest payment frequency and maturity date as applicable.

Joint Depositors

- 4.1 Each joint Deposit is held jointly by all joint Depositors. This means that each Depositor has the right to all of the balance, jointly with the other joint Depositors, and each Depositor is individually and jointly liable to Rabobank in relation to a Deposit. Each joint Depositor may operate a Deposit individually.
- 4.2 Joint Depositors must tell Rabobank how operations on the joint Deposit are allowed, including instructions about persons allowed to deal with Rabobank in respect of the Deposit, and how funds may be withdrawn from the joint Deposit. Depositors can change these instructions by giving Rabobank notice in writing.
- 4.3 Where a joint Depositor dies, the surviving Depositor(s) will own the Deposit.
- 4.4 Joint Depositors are jointly and severally liable for all amounts and obligations owing to Rabobank.
- 4.5 If Rabobank is aware of any dispute relating to a joint Deposit, it may decide to permit operations on the joint Account only if all joint Depositors authorise such operations.

Authority to Operate

- 5.1 An Authorised Signatory is nominated by, and ceases on receipt of, written instructions signed by (all) the Depositor(s). This authority also ceases on death of the Authorised Signatory. However, on receipt of written instructions signed by (all) the Depositor(s), the Depositor or a properly authorised broker/intermediary may supply to Rabobank a list of persons from time to time, along with their specimen signatures, who will be Authorised Signatories.
- 5.2 An Authorised Signatory may give instructions individually in connection with the Deposit as if they were a Depositor, including:
 - (a) making withdrawals;
 - (b) in relation to how matured funds should be dealt with; and
 - (c) in relation to reinvested funds (except that they may not nominate another Authorised Signatory).
- 5.3 The Depositor(s) will be responsible for the Authorised Signatory(ies) receipt of and compliance with the terms and conditions of the Deposit, including the Privacy Consent.

Cleared Funds

- 6 Proceeds of cheques are not available until cleared. Clearance usually takes three Business Days.

Instructions

- 7.1 Rabobank may act on telephone instructions but only in relation to TFN/Exemption/ABN quotation, withdrawals of Call Deposits to a Nominated Account, maturity of Term Deposits and to open a new Call Deposit or Term Deposit with new funds or funds in an existing Call Deposit.
- 7.2 Rabobank may monitor or record telephone conversations for verification purposes.
- 7.3 Rabobank may act on telephone instructions from an individual, personal Depositor to open a new Deposit (including a new Term Deposit) with new funds or funds in an existing Call Deposit, at the interest rate applicable at the date of the relevant new Deposit. Information on interest rates can be obtained by contacting Rabobank. The new Deposit will be subject to the same terms and conditions except to the extent determined by Rabobank, and will have the same manner of operation.
- 7.4 Rabobank may act on facsimile instructions in relation to transactions on a Deposit.
- 7.5 Rabobank may refuse to act on any instructions which it considers may be invalid or unlawful.
- 7.6 Rabobank may refuse to act on any instructions if it is notified there is a dispute between Depositors.
- 7.7 Rabobank will not accept direct debit instructions to debit your Deposit.

Interest

- 8.1 Interest on a Call Deposit is calculated on the basis of the number of days

from and including the date of acceptance or interest payment up to but excluding the date of withdrawal or next interest payment. The interest rates for Call Deposits are variable and are based on the prevailing bank bill swap rates. Interest rates are tiered which means that a different rate may apply to your Call Deposit, depending on the balance of the deposit. The interest rate applicable to your Call Deposit is the variable rate and is set out in the statement of account. The daily variable rate is the annual variable rate divided by 365. Interest on Call Deposits is paid on the first day of each calendar month in arrears and credited to the same Deposit or Nominated Account as may be agreed with Rabobank. Interest is calculated by applying the daily variable rate to the daily closing principal balance. Interest calculated from the last interest payment date before final withdrawal will be paid on final withdrawal.

- 8.2 Interest on Term Deposits is calculated on the basis of the number of days from and including the date of acceptance or interest payment up to but excluding the date of maturity or withdrawal. The interest rates offered for Term Deposits can vary and are based on the prevailing bank bill swap rates. Interest rates are tiered, which means that a different rate may apply to your Term Deposit depending on the balance of the deposit and the frequency of interest payments selected, however for each term, the interest rate remains fixed for that term to maturity. The interest rate that applies to a Term Deposit is the rate specified in a confirmation and the daily interest rate is the rate specified divided by 365. Interest on Term Deposits is calculated by applying the daily variable rate to the daily closing principal balance. The interest rate on a Term Deposit is the rate specified in a confirmation. Interest on Term Deposit is paid in arrears monthly, quarterly, half-yearly or yearly as chosen by the Depositor(s) from the date of acceptance and is credited to the Nominated Account.
- 8.3 Information on current interest rates, or past rates and ranges of rates, is available from any Rabobank branch or by calling 1800 632 113 or visiting our website www.rabobank.com.au
- 8.4 Worked Dollar Example (for illustration only): Call Deposit of \$10,000 held for 1 year with interest at 5% p.a. will earn \$511.62 interest. Note: This example assumes a constant interest rate, however the rate may vary daily. Term Deposit of \$10,000 held for 1 year with interest at 5% p.a. will earn \$500 interest.

Withdrawals – Call Deposits

- 9.1 A withdrawal will be dated the same day as the request if the request is received by Rabobank prior to 3 pm Sydney time on a Business Day. The funds will be transferred from Rabobank prior to the next business day to the Nominated Account. Otherwise, the withdrawal may not occur until the next Business Day.
- 9.2 No more than 20 withdrawals from a Call Deposit may be made in any one calendar month.

Maturity – Term Deposits

- 10.1 After receiving an instruction for repayment, the funds will be repaid to the Nominated Account.
- 10.2 If no such instructions are received prior to maturity and there is an existing Call Deposit in the same name(s), the funds will be deposited in that Call Deposit. Otherwise, they will be invested in a new Call Deposit, at the then current rate applicable to Call Deposits, on the same terms and conditions except to the extent determined by Rabobank acting reasonably and will have the same manner of operation.
- 10.3 If a Depositor wishes to break part or all of a Term Deposit prior to maturity, it must be requested in writing. If Rabobank agrees to the early termination, a break cost (as determined by us) on the part terminated may be deducted from the Term Deposit and/or interest and the early withdrawal value of the Term Deposit will be paid to the Nominated Account. Break costs represent the future cashflow losses incurred by Rabobank as a result of interest rate differentials that exist between wholesale market rates applicable to the existing term deposit and current wholesale market rates applicable for the remaining period of the term deposit, adjusted to reflect a net present value. Break costs increase in line with increases in the following: interest rates, the amount withdrawn and the market margin, and Rabobank's costs of meeting the early withdrawal. Further information is available on request.
- 10.4 Prior to maturity, Rabobank will send a written notice requesting instructions as to whether the Depositor(s) seeks reinvestment in another Deposit or repayment of the maturing funds (and interest).
- 10.5 Worked Dollar Example (for illustration only): Two year Term Deposit of \$10,000 with interest at 5% p.a. payable annually broken after 1 year when interest on a 1 year Term Deposit which is payable annually is 6% p.a. Break cost payable by the Depositor is \$103.68.

Statements of Account

- 11.1 Rabobank will issue monthly account statements for Call Deposits. Rabobank will issue confirmations of interest payments for Term Deposits. It is important that the Depositor(s) check these documents and notify Rabobank immediately of any errors or unauthorised transactions appearing on them.
- 11.2 You agree that statements of account are not provided for Term Deposits and that they need not be provided.

Fees and Charges

- 12.1** Rabobank does not levy account service fees on Deposits. Information on Rabobank's standard fees and charges relating to a Deposit can be obtained on request, including by contacting Rabobank freecall on 1800 632 113.
- 12.2** Rabobank reserves the right to pass on, deduct or debit any government charges applicable from time to time. As at the date of this document there are no government charges. For further details of current government charges, contact Rabobank freecall on 1800 632 113.
- 12.3** Withholding tax on interest may be payable by non-residents at the time it is paid.

Commission/Brokerage

- 13.1** Commission/brokerage may be paid, and details disclosed regarding the investment, to an intermediary. The rate of commission/brokerage payable is the rate charged by the intermediary. If the intermediary does not specify a rate, then the applicable rate is 0.2% p.a. on the Deposit. Commission is deducted from the interest paid by Rabobank on the Deposit. Contact your intermediary or Rabobank for details.
- 13.2** Worked Dollar Example (for illustration only): Term Deposit of \$10,000 held for 1 year with interest at 5% p.a. will earn \$500 interest, \$20 (0.2% x \$10,000) of which is paid to the intermediary as commission and \$480 to the Depositor(s).

General Information

- 14.1** General descriptive information about Rabobank's banking services is available on request. This general descriptive information contains details about banking with Rabobank such as account opening procedures, dispute resolution, Rabobank's duty to keep customer information confidential, the advisability of the Depositor informing Rabobank when the Depositor is in financial difficulty and Rabobank's right to combine accounts.
- 14.2** The Code of Banking Practice as published by the Australian Bankers' Association in August 2003 and modified in May 2004 applies to your Deposit if you are an individual or a small business (as defined in the Code of Banking Practice).

Variation of Terms and Conditions

- 15.1** Rabobank can change the terms and conditions of Deposits at any time by giving notice to the affected Depositor(s). Rabobank will give the Depositor(s) written notice 30 days before introducing or varying a fee or charge (other than a government charge) or changing the method of calculating interest or changing the frequency with which interest is credited or varying the balance ranges within which interest rates apply to a deposit account.
- 15.2** Rabobank will write to you or advertise in the media to notify you of the introduction or variation to a government fee and charge payable directly or indirectly under these terms and conditions unless the introduction or variation to the government charge is advertised by a government, government agency or representative body.
- 15.3** Other than the notification periods relating to the changes described in clause 15.1 above and changes to variable interest rates (which will be notified by advertisement in the media or by written notice to affected Depositor(s) no later than the day on which the change takes effect), we will give you at least 14 days' notice of changes to the terms and conditions (including any changes to minimum balance requirements or restriction on depositing money in, or withdrawing from, an account) by advertisement in the media, or giving written notice to the affected Depositor(s).

Processing of Transactions

- 16** Where a transaction date is not a Business Day, the transaction may be processed either on the preceding or next Business Day.

Indemnity

- 17** The Depositor(s) is responsible to Rabobank for all liabilities incurred in relation to a Deposit and releases and agree(s) to pay or reimburse Rabobank in full from and against all liabilities, expenses, actions, proceedings and claims howsoever arising, including but not limited to those in relation to telephone and facsimile instructions or purported telephone and facsimile instructions, except to the extent the liability arises directly from Rabobank's negligence, wilful default or fraud.

Dispute Resolution

- 18** If the Depositor has a query or complaint, they should contact Rabobank either by calling 1300 30 30 33 or by visiting one of Rabobank's branches. If Rabobank fails to resolve the query or complaint, the Depositor will be directed to the Financial Ombudsman Service who can be contacted by telephoning 1300 780 808.

General Conditions

- 19.1** Rabobank may require you and any Authorised Signatories to satisfy Rabobank as to your and their identity.
- 19.2** You agree that Rabobank will not be liable to you or anyone else for any loss or damage that you or anyone else suffer as a result of our refusal to authorise any transaction, where Rabobank has the right to so refuse.
- 19.3** Rabobank is not liable to you for any loss, cost or damage you suffer arising from any act, event or circumstance which is beyond Rabobank's reasonable control, or which does not involve negligence, wilful default or fraud on its part including any conduct of a third party (which is not a related entity of

Rabobank) reasonably used by Rabobank to provide or help to provide any services in connection with the Deposit.

Anti-Money Laundering

- 20.1** You acknowledge that Rabobank may delay, intercept, block or refuse to make a payment if Rabobank believes on reasonable grounds that making a payment may breach any Anti-Money Laundering or other laws in Australia or in any other country, and Rabobank will not incur any liability to you or any third party as a result of such delay, interception, blocking or refusal.
- 20.2** You agree to provide all information to Rabobank which Rabobank reasonably requires to comply with any laws in Australia or other country. If you do not provide us with the required information we may be prevented by any Anti-Money Laundering or other laws in Australia or in any other country, from providing you with Rabobank's banking services. You declare and undertake to Rabobank that the payment of monies in accordance with your instructions by us will not breach any laws in Australia or any other country.

Account Combination

- 21** Rabobank may, in its reasonable discretion and acting in a commercially reasonable manner combine some or all accounts (including Deposits opened under these Terms) owned by you and held with us or our related entities, at any time. Rabobank will inform you promptly after doing so. If Rabobank combines accounts, it will apply some or all credit funds against some or all debt you owe Rabobank. If Rabobank combines all of your accounts, there will be only a single amount either Rabobank will owe you or you owe Rabobank. Combining accounts may result in a cost being debited to an account, such as a break cost if a term deposit is combined. Rabobank has no obligation to combine your accounts.

Closure of the Deposit

- 22.1** Rabobank will, at your request in writing, close a Deposit that is in credit. If the Deposit is a joint Deposit, Rabobank will need instructions from all Depositors before closing the Deposit. You must pay amounts you owe us under the Deposit including any break costs if they apply.
- 22.2** Rabobank will pay the proceeds of the Deposit to the Nominated Account or in accordance with the Depositor's written instructions.
- 22.3** If it is no longer possible for Rabobank to provide an Account to you or we consider that you have committed a material breach of the terms and conditions or we have ceased to offer the relevant deposits, Rabobank may close an account of yours that is in credit after giving you notice which is reasonable in the circumstances and paying you the amount of the credit balance to the Nominated Account.
- 22.4** Rabobank may charge you an amount that is our reasonable estimate of the costs of closure.

Entire Agreement

- 23.1** These terms and conditions constitute the entire agreement between the parties and sets out a full statement of the contractual rights and liabilities of the parties in relation to any Deposit and no negotiations between them nor any document agreed or signed by them prior to the date of this agreement in relation to the Deposit is of any contractual effect.

Severability

- 24.1** If any provision of these Terms is prohibited, invalid or unenforceable in any jurisdiction, that provision will, as to that jurisdiction, be ineffective to the extent of the prohibition, invalidity or unenforceability without invalidating the remaining provisions of these Terms or affecting the validity or enforceability of that provision in any other jurisdiction.

Definitions

"broker/intermediary" means the person nominated by the Depositor in section J(ii) of an approved application form for the Deposits.

"Business Day" means a day which is not a Saturday or Sunday, or a public or bank holiday in New South Wales.

"Call Deposit" is a deposit with Rabobank that has no fixed term and a variable interest rate.

"Nominated Account" means the account you have specified in writing to be the account to which interest on a Term Deposit or Call Deposit (as may be agreed with Rabobank) is to be paid.

"Rabobank" means Rabobank Australia Limited ABN 50 001 621 129 AFSL 234 700.

"Term Deposit" is a deposit with Rabobank that is opened for any term between 30 days and 5 years, where the interest rate is fixed for the term of the deposit if held to maturity.

Rabobank Australia Limited

For your nearest branch call 1300 30 30 33

New South Wales

Albury	(02) 6042 1600
Armidale	(02) 6771 3644
Dubbo	(02) 5804 5600
Forbes	(02) 6851 2844
Goulburn	(02) 4855 1100
Griffith	(02) 6964 5388
Moree	(02) 6752 9600
Orange	(02) 6362 5311
Sydney	(02) 8115 4000
Tamworth	(02) 5711 1010
Wagga Wagga	(02) 6923 2900

Northern Territory

Darwin	(08) 8981 7355
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Queensland

Atherton	(07) 4030 5800
Ayr	(07) 4783 6555
Brisbane	(07) 3115 1810
Bundaberg	(07) 4130 0952
Cloncurry	(07) 4742 2831
Dalby	(07) 4660 8700
Emerald	(07) 4980 7500
Goondiwindi	(07) 4671 4607
Ingham	(07) 4776 0143
Longreach	(07) 4652 5700
Mackay	(07) 4957 5847
Rockhampton	(07) 4922 2455
Roma	(07) 4622 8977
Toowoomba	(07) 4642 0400
Townsville	(07) 4722 3100

South Australia

Adelaide	(08) 8124 2300
Berri	(08) 8580 1900
Clare	(08) 8841 3300
Kadina	(08) 8821 4911
Mount Gambier	(08) 8726 2500
Port Lincoln	(08) 8682 5200

Tasmania

Devonport	(03) 6424 0000
Hobart	(03) 6270 2230
Launceston	(03) 6323 1700
Smithton	(03) 6452 0100

Victoria

Ballarat	(03) 5364 9300
Bendigo	(03) 5442 2228
Colac	(03) 5234 3900
Echuca	(03) 5482 5830
Hamilton	(03) 5551 4600
Horsham	(03) 5382 7333
Leongatha	(03) 5662 6900
Melbourne	(03) 9940 8400
Mildura	(03) 5022 8260
Sale	(03) 5144 4937
Shepparton	(03) 5821 5711
Swan Hill	(03) 5032 2944
Warragul	(03) 5622 0682
Warrnambool	(03) 5562 5747

Western Australia

Albany	(08) 9841 6977
Bunbury	(08) 9721 7344
Dalwallinu	(08) 9661 0900
Esperance	(08) 9071 4965
Geraldton	(08) 9960 6000
Lake Grace	(08) 9890 2444
Merredin	(08) 9041 4999
Moora	(08) 9653 1300
Narrogin	(08) 9890 0600
Perth	(08) 9318 8700

We have considered the environment when producing this document.

