

Consolidated Balance Sheet

	As at 31 December	
In EUR million	2005	2004
ASSETS		
Cash and cash equivalents	2,923	7,269
Due from other banks	53,065	41,050
Trading financial assets	39,011	32,646
Other financial assets at fair value through profit and loss	14,871	32,498
Derivative financial instruments	24,135	32,035
Loans and advances to customers	304,451	273,946
Financial assets available for sale	51,221	48,320
Financial asset held-to-maturity	1,908	2,207
Investments in associates	2,971	714
Goodwill and other intangible assets	252	204
Property and equipment	3,115	3,313
Investment property	768	1,178
Deferred tax assets	1,236	1,076
Other assets	6,307	7,118
Total assets	506,234	483,574

As at 31 December

In EUR million	2005	2004
LIABILITIES		
Due to other banks	109,749	96,347
Due to other bank at fair value through profit and loss	239	97
Due to customers	186,427	177,471
Due to customers at fair value through profit and loss	32	11
Debt securities in issue	115,992	97,520
Debt securities in issue at fair value through profit and loss	19,333	11,940
Derivative financial instruments and other trading liabilities	28,081	39,171
Other borrowed funds	7,346	7,650
Insurance liabilities	3	17,882
Other financial liabilities at fair value through profit and loss	7,341	7,090
Provisions	931	1,081
Deferred tax liabilities	329	223
Employee benefit obligations	1,437	1,958
Subordinated debt	2,645	2,129
Total liabilities	479,885	460,570
EQUITY		
Retained earnings and other reserves	15,450	14,018
Rabobank Membership Certificates issued by group companies	5,811	3,840
	21,261	17,858
Trust Preferred Securities III-VI issued by group companies	2,092	1,877
Minority interest	2,996	3,269
Total Equity	26,349	23,004
Total liabilities and equity	506,234	483,574

Consolidated Income statement

In EUR million	Year ended 31 December	
	2005	2004
Interest income	22,101	18,580
Interest expense	15,694	12,385
Interest	6,407	6,195
Fee and commission income	2,639	2,294
Fee and commission expense	422	422
Fee and commission	2,217	1,872
Net result participating interests	226	99
Net trading income	373	333
Net income from non-trading financial assets and liabilities at fair value through profit or loss	20	-90
Gains less losses from available for sale financial assets	38	27
Net result insurance company Interpolis	353	214
Net other income	-271	572
Total income	9,363	9,222
Staff costs	3,880	3,683
Other administrative expenses	1,953	2,173
Depreciation	331	321
Total expenses	6,164	6,177
Value adjustments	517	479
Profit before taxation	2,682	2,566
Taxation	599	773
Net profit for the year	2,083	1,793

In EUR million	2005	2004
Of which, attributable to Rabobank Nederland and local Rabobanks	1,577	1,392
Of which, attributable to holders of Rabobank Member Certificates	211	217
Of which, attributable to holders of Trust Preferred Securities III–VI	111	20
Of which, attributable to other third-party interests	184	164
Net profit for the year	2,083	1,793