



**Rabobank**

**Media release  
April 4, 2011**

## ***Rabobank launches cash management account in Australian market***

Rabobank has expanded its offering to the Australian market, with the launch of a new competitive, flexible cash management account.

A subsidiary of one of the world's safest banks, Rabobank Australia says the new facility is designed to expand the range of services it offers in the Australian banking market, which includes specialist agribusiness lending, as well as retail savings and deposits through its RaboDirect online banking division.

Rabobank Australia chief executive officer Thos Gieskes said the Rabobank Cash Management Account would enable customers with a minimum deposit of \$20,000 to put their savings to work by investing in an account with competitive interest rates, yet still retain access to those funds with the built-in flexibility of an everyday transaction account.

The account is launching with an interest rate of 4.75 per cent per annum. Premium accounts are also available for customers with a minimum of \$100,000 to invest, which attract a higher rate of interest from 4.9 per cent per annum as well as a chequebook option.

Mr Gieskes said the new account facility would be available to customers Australia wide, and would not be exclusive to its existing farmer and agribusiness clientele.

"While the Cash Management Account (CMA) has been designed to complement and round out our product offering to rural customers, it is available to everyone in Australia," he said.

"The CMA combines the options of targeted investment savings facilities with the ease and flexibility of regular transactional banking.

"The launch of this new investment product is an extension of Rabobank Australia's move into transactional banking six years ago and is in response to the growing demand for more savings options.

"Customers looking to drive their cash savings further can confidently invest in this new Cash Management Account with the knowledge that their money isn't going to be locked away when they need it most."

Mr Gieskes said deposits with Rabobank Australia were guaranteed by its parent company Rabobank, which has been ranked one of the top 10 safest banks in the world for more than 10 years by *Global Finance*.



**Rabobank**

**Media release  
April 4, 2011**

Other key features of the Rabobank Cash Management Account include:

- No account keeping fees provided a minimum balance is maintained,
- Rabobank internet banking, for online management of accounts,
- Access to funds through a Rabobank Visa Debit Card, ATMs, Bpay, Eftpos and Bank@Post and
- Global access to funds via ATMS and Eftpos through the Visa network.

The world's leading food and agribusiness bank, Rabobank is one of Australia and New Zealand's largest rural banks and a major provider of corporate financial services to the region's food and agribusiness sector. To find out more, visit the Rabobank website: [www.rabobank.com](http://www.rabobank.com) .

<ends>

**Rabobank Australia & New Zealand is a part of the international Rabobank Group, the world's leading specialist in food and agribusiness banking. Rabobank has more than 110 years' experience providing customised banking and finance solutions to businesses involved in all aspects of food and agribusiness. Rabobank is structured as a cooperative and operates in 48 countries, servicing the needs of approximately 10 million clients worldwide through a network of close to 1600 offices and branches. Rabobank Australia & New Zealand is one of Australasia's leading rural lenders and a significant provider of business and corporate banking and financial services to the region's food and agribusiness sector. The bank has 88 branches throughout Australia and New Zealand.**

**Media contacts:**

Denise Shaw  
Public Relations Manager  
Rabobank Australia & New Zealand  
Phone: 02 8115 2744 or 0439 603 525  
Email: [denise.shaw@rabobank.com](mailto:denise.shaw@rabobank.com)

Jess Martin  
Public Relations  
Rabobank Australia & New Zealand  
Phone: 02 8115 4861  
Email: [jess.martin@rabobank.com](mailto:jess.martin@rabobank.com)