



**Rabobank**

**Media Release  
April 30, 2012**

## ***Rabobank launches new Stable Funding Note (SFN)***

Rabobank Nederland Australia Branch has launched an innovative debt instrument designed to meet Basel III's new Net Stable Funding Ratio (NSFR) rules.

Under Basel III guidelines, banks are encouraged to extend their liability base beyond one year, which they class as stable funding.

The five-year note gives wholesale investors the opportunity to 'put' their investment with a minimum of 12 months notice. There is also a step up feature that encourages investors to hold the "Stable Funding Note" to maturity.

Rabobank director of Long Term Funding Patrick Mitchell said: "There are a number of investors who have portfolios that are only permitted to have holdings with shorter maturities. This product has been designed to fit within their parameters and also comply with the proposed Net Stable Funding rules".

The "Stable Funding Note" instruments are senior unsecured obligations of Rabobank Nederland Australia Branch. The Note steps up annually from an initial margin of 3mth BBSW +62 in year one, to 3mth BBSW +150 in year two and 3mth BBSW +200 in years three to five.

The Rabobank offer was launched and priced today (Monday, April 30, 2012).

HSBC was sole Arranger and Lead Manager to the offer.

For further information contact: Patrick Mitchell, director of Long Term Funding, Rabobank on +61 2 8115 3113, or the Lead Manager HSBC Sydney on +61 2 9255 2203.

***Rabobank Australia & New Zealand is a part of the international Rabobank Group, the world's leading specialist in food and agribusiness banking. Rabobank has more than 110 years' experience providing customised banking and finance solutions to businesses involved in all aspects of food and agribusiness. Rabobank is structured as a cooperative and operates in 48 countries, servicing the needs of approximately 10 million clients worldwide through a network of more than 1600 offices and branches. Rabobank Australia & New Zealand is one of Australasia's leading rural lenders and a significant provider of business and corporate banking and financial services to the region's food and agribusiness sector. The bank has 93 branches throughout Australia and New Zealand.***

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