



**Rabobank**

*Media Release  
January 30, 2013*

## ***Rabobank announces new group executive, Wholesale Banking***

Rabobank Australia and New Zealand Group has announced Phil Streten has been appointed to the position of group executive, Wholesale Banking.

Effective February 1, 2013, the new appointment sees Mr Streten take over the role from Paul Beiboer, who has been appointed general manager of London branch and regional head of Wholesale Banking Europe for Rabobank.

Mr Streten moves from his current position as general manager, Corporate Banking.

Announcing the new appointment, Rabobank Australia and New Zealand CEO Thos Gieskes said Mr Streten, a veteran of 15 years with Rabobank's corporate banking business in Australia and New Zealand, was "very well credentialed" to step into the role.

"In his time with Rabobank, Phil has been instrumental in the transformation of this part of the bank from a start-up wholesale business in Sydney to its current position as a highly-respected corporate banking brand across Australia and New Zealand, leading in the food and agribusiness segment," he said.

In his new role, Mr Streten will become a member of Rabobank Australia and New Zealand's executive committee and oversee all of the bank's wholesale operations in both countries.

"We are confident Phil will replicate the impressive and sustainable growth, that has been achieved under his leadership in the Corporate Banking division, in the other wholesale business areas of the bank," Mr Gieskes said.

Mr Streten said he was very much looking forward to taking over the helm of the wider Wholesale Banking side of Rabobank Australia and New Zealand.

"At the end of the day the connectivity between our activities in Mergers & Acquisitions, Acquisition Finance and Financial Markets is defined by our clients' requirements, so overseeing that whole spectrum will allow me to strengthen even further the excellent ties with our clients that we have built up over the past 15 years," he said.

Mr Gieskes said Mr Streten's successor in the role of general manager, Corporate Banking would be announced shortly.

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Rabobank Australia & New Zealand is a part of the international Rabobank Group, the world's leading specialist in food and agribusiness banking. Rabobank has more than 110 years' experience providing customised banking and finance solutions to businesses involved in all aspects of food and agribusiness. Rabobank is structured as a cooperative and operates in 47 countries, servicing the needs of approximately 10 million clients worldwide through a network of more than 1600 offices and branches. Rabobank Australia & New Zealand is one of Australasia's leading rural lenders and a significant provider of business and corporate banking and financial services to the region's food and agribusiness sector. The bank has 93 branches throughout Australia and New Zealand.

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