



Are you a foreign tax resident?

From 1 July 2017, Rabobank has a legal obligation to collect information about foreign tax residents, and report it to the Australian Taxation Office (ATO) under the:

Common Reporting Standard (CRS)

and

Foreign Account Tax Compliance Act (FATCA)

Tax residency information

When you open a new account or invest in a new financial product, you must tell us about your tax residency, and provide additional information as required. Without this information, we will be unable to open the account.

If your circumstances change, you also need to tell us.

What information do I need to provide?

If you are a tax resident in any country other than Australia, you need to tell us:

- The country you are a tax resident of
- The Taxpayer Identification Number (TIN) or equivalent.

If you are a tax resident in more than one country, you must provide the TIN (or equivalent) for each country.

If you are opening an account on behalf of a legal entity (e.g. company, trusts, partnership, association), you must provide the:

- Country of tax residence of the entity
- Nature of the entity's business
- In some circumstances, details of the individuals who control or beneficially own the entity. This includes tax residency and TIN if they are foreign tax residents.



How do I give Rabobank this information?

Foreign tax residents complete a Self-Certification Form as part of the application process. By signing the Self-Certification you declare and agree that the information you have provided is correct, and that you will notify us if your circumstances change. Penalties may apply for providing false or misleading information.

I've already answered questions under FATCA, why do I need to do this again?

FATCA only applies to U.S. citizens and U.S. tax residents. CRS is a different standard that applies to all foreign tax residents from 1 July, 2017.

What happens after Rabobank collects the information?

Rabobank may report the information to the Australian Taxation Office (ATO). The information may then be shared with the tax authority of the country where you (or your entity) are a tax resident.

What information is reported?

We report the information provided, as well as details about the accounts and products you have

with us, including the balance or value of your accounts and total amounts of interest or payments credited.

How do I know if I am a tax resident of another country?

The criteria for determining tax residency varies considerably from country to country. If you require assistance to determine your tax residency, you should consult a tax advisor. The OECD website also contains useful information about how tax residency is determined in different countries.

Is my information safe?

We only disclose information that we are legally required to. All information reported is subject to privacy laws and binding international treaties.

To learn more please visit:

www.ato.gov.au

www.oecd.org