

Target **Market** Determination

All In One Credit Only Account

Effective date: 9 October 2023

About this document

When to use this target market determination

This target market determination (TMD) seeks to offer clients, distributors and staff with an understanding of the class of clients for which this product has been designed, having regard to the client's objectives, financial situation and needs.

This document is not intended to provide financial advice. Clients must refer to the All In One - Conditions of use which outline the relevant terms and conditions under the product.

Product to which this target market determination applies

This TMD applies to the All In One Credit Only Account referred to in the following documents:

- All In One - Conditions of use
- Rabobank Schedule of Standard Fees
- Internet Banking - Conditions of Use
- Visa Debit Card - Conditions of Use
- Rabobank Australia Limited Financial Services Guide

Date from which this target market determination is effective

9 October 2023.

Class of clients that fall within this target market

The information below summarises the overall class of clients that fall within the target market for this product, based on the product's key attributes and the objectives, financial situation and needs of the client that it has been designed to meet.

Class of clients

The All In One Credit Only Account is for clients who would like an everyday transaction deposit account that provides at-call access to funds via online and mobile banking, VISA Debit Card, ATM, BPAY, EFTPOS and Bank@Post.

Product description and key attributes

The All In One Credit Only Account is an everyday transaction account providing convenient at-call access to funds. The product also allows a lending facility to be attached subject to Rabobank's lending criteria.

The key attributes of this product are:

- An everyday transaction account providing access to funds via online and mobile banking, VISA Debit Card, ATM, BPAY, EFTPOS and Bank@Post
- A variable tiered interest rate may apply. Please refer to the website for current interest rates
- No minimum balance requirement
- Ability to apply for a line of credit / loan facility which is applied to this account (for eligible clients only and subject to meeting Rabobank's lending criteria)
- Added security using a Rabobank Token (a device supplied to enable accessing and transacting on accounts online)

- Deposits covered under the Australian Government's guarantee on combined balances of up to \$250,000 per account holder with Rabobank Australia Limited

Needs

The All In One Credit Only Account has been designed for clients who:

- Require at-call access to their funds
- Require internet and mobile banking access
- Require access to funds using ATM, BPAY, EFTPOS and Bank@Post

Objectives

The All In One Credit Only Account has been designed for clients who:

- Seek to earn interest on their savings
- May want to convert to an agribusiness line of credit/loan facility to the account (excluding SMSF)

Financial situation

The All In One Credit Only Account has been designed for clients who have surplus funds and who require a transaction account with at-call access to funds.

Consistency between target market and product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of clients in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of clients.

Applications are subject to Rabobank Approval

Applications for an All In One Credit Only Account are open to clients who meet the following requirements:

- Farmers and/or food and agribusinesses clients and loan prospects of Rabobank
- All In One Credit Only Account is available for individuals (including Joint applicants), Businesses, Trusts and Self-Managed Superannuation Funds who intend to obtain or already have/ had an agribusiness loan facility with Rabobank
- Clients must be at least 18 years old

We may waive any of these requirements at our discretion.

How this product is to be distributed

Distribution conditions

This product has been designed to be distributed through the following means:

- Via Rabobank Branches

Adequacy of distribution conditions and restrictions

By distributing the products through our trained Branch staff we are able to provide the client with the relevant information about the product so that they are able to determine whether it meets their financial situation, needs and objectives.

This makes it likely that clients who acquire the product are in the target market.

We have therefore determined that the distribution conditions and restrictions are appropriate and will make it likely that customers who purchase the product are in the class of customers for which it has been designed.

Reviewing this target market determination

We will review this target market determination in accordance with the below:

Initial review

October 2022

Periodic reviews

At least every two years from the previous review

Review triggers or events

Any event or circumstances arise that Rabobank considers would suggest the TMD is no longer appropriate. This may include (but is not limited to):

- A material change to the design or distribution of the product, including related documentation;
- Occurrence of a significant dealing in the product which is not consistent with the product's TMD;
- Distribution conditions are found to be inadequate;
- External events such as adverse media coverage or regulatory attention and/or
- Significant changes in metrics, including, but not limited to complaints.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

Distribution Reporting Requirements

The following reporting information is collected and monitored by Rabobank when it engages in retail product distribution in relation to this product:

Information	Description	Reporting Period
Complaints	The number of complaints, substance of complaints and general feedback relating to the product and its performance.	As soon as practicable, and in any case within 10 business days of the end of the relevant reporting period. The relevant reporting period is monthly by calendar month.
Significant dealing(s)	The date or date range of the significant dealing(s), a description of the significant dealing(s) including why it is not consistent with the TMD.	As soon as practicable, and in any case within 10 business days after becoming aware.