Target Market Determination

Platform Term Deposit Account

Effective date: : 21 August 2026

About this document

When to use this target market determination

This target market determination (TMD) seeks to offer investors, distributors, Platform Operators and staff an understanding of the class of investors for which this product has been designed, having regard to investors' objectives, financial situation and needs.

This document is not intended to provide financial advice. Investors should refer to the Rabobank Platform Term Deposit - Terms and Conditions.

Product to which this target market determination applies

This TMD applies to the Platform Term Deposit referred to in the following documents:

- Rabobank Platform Term Deposit Terms and Conditions

Date from which this target market determination is effective

21 August 2026.

Class of customers that fall within this target market

The information below summarises the overall class of investors that fall within the target market for this product, based on the product's key attributes and the objectives, financial situation and needs of the investors that it has been designed to meet.

Class of investors

Platform Term Deposits are open for investors to invest in through Platforms (although such investors will not be direct clients of Rabobank). Platform Term Deposit Accounts have been designed for:

- investors seeking to make a deposit into a Term Deposit Account with Rabobank via a platform
- investors who would like to earn a guaranteed interest rate on their surplus funds for a fixed period and who do not require at-call access to funds
- investors who would like to use a platform to manage their funds and fall within the target market of a Platform
- investors who are comfortable that the Platform Term Deposit will be held by the Platform (or their nominated custodian) and that the investor will not be a direct client of Rabobank
- investors must be at least 18 years old.

Product description and key attributes

Platform Term Deposits are savings products that pay a fixed rate of interest for a fixed period from 3 months to 5 years (subject to any agreements between Rabobank and a Platform Operator) with funds to be repaid or made available at the expiry of the agreed term.

The key attributes of this product are:

- A fixed interest rate of return on your savings
- A range of Investment options from 3 months to 5 years (dependent on each platform, not all terms may be made available)
- Minimum opening balance of $5,000

Rabobank

- Upon maturity of the Platform Term Deposit, the funds will be repaid to the Platform Operator or made available in accordance with the agreement between Rabobank and the Platform Operator
- Interest will be paid at maturity for terms up to 1 year and annual for terms greater than 1 year
- An early withdrawal fee may be payable when the funds are accessed prior to maturity
- Investors will not be directly covered under the Financial Claims Scheme.

Needs

The Platform Term Deposit Account has been designed for investors who:

- need to invest at least $5,000 for a fixed term and, for individuals, a maximum of $5 million and, for other entities, a maximum of $2 million
- require a fixed interest rate for the term of the investment
- have the ability and would like to open the Platform Term Deposits via a Platform which Rabobank has agreed to accept deposits from.

Objectives

The Term Deposit Account has been designed for investors who are seeking to earn a fixed interest rate on their savings for a fixed period.

Financial situation

The Term Deposit Account has been designed for investors who have surplus funds of at least $5,000 saved and who don't require at-call access to funds and are willing to lock their funds away for a fixed period of time.

Excluded class of customer

The Term Deposit Account has not been designed for investors who require at-call access to their funds or are not suited to manage their investments through a Platform and who prefer to be covered under the Financial Claims Scheme.

Consistency between target market and product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of investors in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the likely objectives, financial situation and needs of the identified class of investors.

How this product is to be distributed

Distribution conditions

Platform Term Deposits are open for investors to invest in through Platforms. This product has been designed to be distributed through Platforms that Rabobank has agreed to accept Term Deposits from.

Adequacy of distribution conditions and restrictions

By distributing the products through Platforms that Rabobank has entered into an agreement with to accept deposits from, Rabobank is able to require Platforms to:

- provide investors with the relevant information about the product so that they are able to determine whether it meets their financial situation, needs and objectives; and
- comply with other conditions that Rabobank requires as part of its agreement to accept deposits from the platform.

Investors will only be able to access this product through a Platform, who themselves hold an Australian Financial Services License and are subject to design and distribution obligations themselves.

This makes it likely that investors who invest in the Platform Term Deposit are in the target market. We have therefore determined that the distribution conditions and restrictions are appropriate and will make it likely that investors who invest in the product are in the class of investors for which it has been designed.

Reviewing this target market determination

We will review this target market determination in accordance with the below:

Initial review

April 2026

Periodic reviews

At least every two years from the previous review

Review triggers or events

Any event or circumstances arise that Rabobank considers would suggest the TMD is no longer appropriate. This may include (but is not limited to):

- A material change to the design or distribution of the product, including related documentation
- Occurrence of a significant dealing in the product which is not consistent with the product's TMD
- Distribution conditions are found to be inadequate
- External events such as adverse media coverage or regulatory attention; and/or
- Significant changes in metrics, including, but not limited to complaints.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

Distribution Reporting Requirements

The following reporting information is collected and provided by distributors and monitored by Rabobank when it engages in retail product distribution in relation to these products:

Information	Description	Reporting Period
Complaints	Number of complaints and details about those complaints	**Distribution by Platform Operators** As soon as practicable, and in any case within 10 business days after the end of the relevant reporting period. The reporting period is every 3 months (i.e. quarterly). Each reporting period ends on the last day of the last month in the relevant quarter, as set out below: • 1 January to 31 March (first quarter); • 1 April to 30 June (second quarter); • 1 July to 30 September (third quarter); and • 1 October to 31 December (fourth quarter).
Significant dealing(s)	Date or date range of the significant dealing(s), a description of the significant dealing(s) including why it is not consistent with the TMD	**Distribution by Platform Operators** As soon as practicable, and in any case within 10 business days after becoming aware

Rabobank Australia Limited
ABN 50 001 621 129 AFSL and Australian Credit Licence 234 700

Contact: 1800 025 484 *(Mon - Fri, 6am - 8pm, Sydney time)*

www.rabobank.com.au